



OPEN DIALOG

Open Dialog Foundation

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Warsaw, 31 March, 2016

FINANCIAL STATEMENT
OF THE OPEN DIALOG FOUNDATION
00-580 WARSAW, AL. J. CH. SZUCHA 11A/21
FOR THE YEAR 2015



INTRODUCTION TO THE FINANCIAL STATEMENT

General information

1. The Open Dialog Foundation with its seat in Warsaw, at al. J. Ch. Szucha 11a/21, 00-580 Warsaw, was established by Paweł Świdorski and Ivan Sherstyuk by notarial deed drawn up on 9 December 2009, Reigster A, No. 3938/2009.

The Foundation was entered in the National Court Register - Register of Associations, Other Social and Professional Organisations, Foundations and Independent Public Health Care Institutions by the decision of the District Court in Lublin, XI Commercial Division of 12 April, 2010 under the KRS number 0000353754. On 17 May, 2010, the Tax Office in Lublin assigned the tax identification number NIP 7123206033 to the Foundation, while the Statistical Office assigned the statistical number REGON - 060615226, PKD 9499Z - Activities of other membership organisations, not elsewhere classified.

The objective of the Foundation is to defend human rights, democracy and the rule of law in the post-Soviet area. The Foundation focuses particular attention on the largest countries in the post-Soviet space i.e. Russia, Ukraine and Kazakhstan.

2. The financial statement covers the period between 1 January, 2015 and 31 December, 2015.
3. The financial statement has been prepared with the assumption that the Foundation will continue its statutory activities, using for this purpose, assets owned as of 31 December 2015, and expected income from donations and grants in 2016. There are no circumstances that would indicate any threat to the continuity of the Foundation's operation in the coming years.
4. The bookkeeping was entrusted to Dominik Stacherski, who holds appropriate licence No. 8537/98, and conducts business activities in the field of bookkeeping services under the name Open Profit Drejling i Wspólnicy spółka jawna [Open Profit Dreijling and Partners General Partnership], at: 269 Strzeszyńska Street, Poznań. The company has its branch in Warsaw, at 12 Chodakowska Street, where the Foundation's accounting documents are recorded and stored.



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5. The financial statement has been prepared on the basis of the accounting books kept in the financial year according to the documentation and in line with accepted accounting principles (policy) which determine:
- the financial year from 1 January to 31 December;
 - corporate valuation rules applicable to assets and liabilities;
 - principles of bookkeeping taking into account the provisions of the Accounting Act of 29 September 1994.
6. Assets and liabilities, reported in the balance sheet at year-end, are valued using the following methods of valuation, resulting from the accounting policies:
- short-term receivables in amounts due, in compliance with the prudence principle;
 - short-term investments at face value;
 - short-term liabilities in amounts due, in compliance with the prudence principle;
 - statutory fund at face value;
 - deferred income in the nominal value of subsidies received.

The financial result for the financial year includes all revenues and costs related to the revenues, in accordance with the accrual principles, matching of income and costs as well as the prudence principle.

**ADDITIONAL INFORMATION AND EXPLANATION****1. ADDITIONAL INFORMATION ABOUT ASSETS**

- Fixed assets**

- Initial values**

Name of asset	2014	Increase	Decrease	2015
Intangible assets	0,00 zł	0,00 zł	0,00 zł	0,00 zł
Tangible fixed assets	0,00 zł	0,00 zł	0,00 zł	0,00 zł
Real estate	0,00 zł	0,00 zł	0,00 zł	0,00 zł
Machinery and equipment of general purpose	0,00 zł	0,00 zł	0,00 zł	0,00 zł
Means of transport	0,00 zł	0,00 zł	0,00 zł	0,00 zł
Other fixed assets	0,00 zł	0,00 zł	0,00 zł	0,00 zł
Total:	0,00 zł	0,00 zł	0,00 zł	0,00 zł

- Accumulated depreciation:**

Name of asset	2014	Increase	Decrease	2015
Intangible assets	0,00 zł	0,00 zł	0,00 zł	0,00 zł
Tangible fixed assets	0,00 zł	0,00 zł	0,00 zł	0,00 zł
Real estate	0,00 zł	0,00 zł	0,00 zł	0,00 zł
Machinery and equipment of general purpose	0,00 zł	0,00 zł	0,00 zł	0,00 zł
Means of transport	0,00 zł	0,00 zł	0,00 zł	0,00 zł
Other fixed assets	0,00 zł	0,00 zł	0,00 zł	0,00 zł
Total:	0,00 zł	0,00 zł	0,00 zł	0,00 zł

- Current assets**

- Short-term receivables**

Specification	31.12.2014	31.12.2015
1 Settlements with volunteers	29 391,67 zł	7 847,07 zł
2 Settlements with suppliers and customers	40 476,42 zł	30 796,97 zł
3 Overpaid civil law contracts, employment contracts and advance payment related to them	860,39 zł	3 900,35 zł
4 Deposits paid	10 539,37 zł	9 337,85 zł
5 Receivables claimed in court	20 700,00 zł	40 686,00 zł
6 Receivables from related parties due to incorrect payments	3 517,62 zł	0,00 zł
7 Other settlements with employees	0,00 zł	2,40 zł
Total	105 485,47 zł	92 570,64 zł



- **Short-term investments**

Specification	31.12.2014	31.12.2015
1 Cash in hand	296,79 zł	3 931,02 zł
2 Cash at current bank accounts	211 097,25 zł	2 275,39 zł
Total	211 394,04 zł	6 206,41 zł

- **Short-term prepayments**

Specification	31.12.2014	31.12.2015
1 Insurance policies	1 696,52 zł	844,70 zł
2 Internet domains	587,35 zł	81,62 zł
3 Membership fees in the European Policy Centre	750,51 zł	670,22 zł
4 Office rental in Brussels for January 2015	2 644,06 zł	0,00 zł
Total	5 678,44 zł	1 596,54 zł

2. ADDITIONAL INFORMATION ABOUT LIABILITIES

- **The Foundation's Equity**

The Foundation's equity includes the statutory fund and the financial result for the financial year representing the excess of cost over income.

The financial result - the excess of the Foundation's costs over revenues, less income tax – **in the amount of PLN 43,477.88** will be moved to the costs of 2016 (in accordance with art. 47 point 3a of the Accounting Act of 29 September, 1994 as amended).

- **Short-term liabilities**

Specification	31.12.2014	31.12.2015
1 Settlements with volunteers	14 345,53 zł	9 072,97 zł
2 Settlements with suppliers	29 981,30 zł	49 160,02 zł
3 Settlements regarding the sublease of office space	14,76 zł	21,62 zł
4 Settlements regarding PIT-4	6 380,00 zł	9 739,00 zł
5 Remuneration liabilities	2 505,34 zł	4 194,69 zł
6 Liabilities regarding ZUS (social insurance contributions)	17 354,18 zł	15 076,18 zł
7 Liabilities regarding VAT on imported services	14 129,03 zł	742,00 zł
8 Other settlements with employees	4 500,40 zł	4 649,68 zł
9 Other settlements	7 740,34 zł	4 857,31 zł
10 Settlements regarding CIT-8	2 472,00 zł	2 438,00 zł
11 Loans	0,00 zł	28 900,00 zł
Total	99 422,88 zł	128 851,47 zł



- **Deferred income**

Specification		31.12.2014	31.12.2015
1	Received advance payment of a grant, to be spent next year	0,00 zł	0,00 zł
2	Surplus of received grant	0,00 zł	0,00 zł
Total		0,00 zł	0,00 zł

3. INFORMATION REGARDING THE PROFIT AND LOSS ACCOUNT

- **Revenues from statutory activities**



Specification of the largest donors	31.12.2014	31.12.2015
INSTITUTIONAL DONORS	478 939,07 zł	608 702,52 zł
1 Google Ireland Ltd (provision of Internet services)	0	234 134,09 zł
2 Igoria Trade spółka akcyjna [JSC]	245 821,30 zł	203 998,66 zł
3 Silk Road Biuro Analiz i Informacji sp. z o.o. [Ltd.]	118 067,70 zł	119 837,46 zł
4 Europaischer Austausch GmbH	0	16 872,98 zł
5 Zeolitec Sp. z o.o. [Ltd.]	0	13 500,00 zł
6 Capital City of Warsaw	15 000,00 zł	8 849,56 zł
7 Fund for Local Initiatives	0	3 524,00 zł
8 University of Cambridge Department of Slavonic Studies, Faculty of Modern and Medieval Languages	0	3 270,29 zł
9 Conseil De L'Europe (Council of Europe)	0	2 603,70 zł
10 EUAM Ukraine (European Union Advisory Mission)	0	2 111,78 zł
11 Investment Fund Association AGRO SA	36 000,00 zł	0,00 zł
12 EUROAVIS sp. z o.o. [Ltd.]	27 500,00 zł	0,00 zł
13 CURRENCY ONE spółka akcyjna [JSC]	21 009,00 zł	0,00 zł
14 Białolecki Ośrodek Kultury [Białoleka District Cultural Centre]	6 000,00 zł	0,00 zł
15 Institute of Physics at the Polish Academy of Sciences, Institute of Electron Technology and the Centre for Physics	4 838,86 zł	0,00 zł
16 Eversheds Nicea S.L.	4 702,21 zł	0,00 zł
INDIVIDUAL DONORS:	1 287 084,85 zł	322 733,76 zł
1 Petro Kozlovskyy	509 870,22 zł	115 306,80 zł
2 Lyudmyla Kozlovskaya	0	89 899,38 zł
3 Bartosz Kramek	75 380,13 zł	45 277,59 zł
4 Dmytro Yakushenko	0	30 350,00 zł
5 Viktor Miroshnikov	118 980,41 zł	15 375,00 zł
6 Mateusz Kramek	23 922,48 zł	7 500,00 zł
7 Viktoriia Khukhra	8 000,00 zł	6 000,00 zł
8 Włodzimiera Kudła	0	5 542,55 zł
9 Sergiey Kuzmienko	0	3 732,44 zł
10 Anatolii Mazurets	0	2 100,00 zł
11 Maciej Osiński	0	1 650,00 zł
12 Arkady Agarkov	368 105,30 zł	0,00 zł
13 Kseniia Kibalnyk	55 042,36 zł	0,00 zł
14 Andrii Krygin	42 209,00 zł	0,00 zł
15 Olena Miroshnikova	29 958,00 zł	0,00 zł
16 Andriy Dragan	21 565,26 zł	0,00 zł
17 Dmytro Kalynovskyy	10 000,00 zł	0,00 zł
18 Paweł Kramek	6 280,45 zł	0,00 zł
19 Lesya Sutter	5 121,24 zł	0,00 zł
20 Marek Krzysteczko	5 000,00 zł	0,00 zł
21 Anna Jaworowska	4 000,00 zł	0,00 zł
22 Tatiana Mager	3 650,00 zł	0,00 zł
OTHERS (not mentioned by name earlier; limited possibility of identification):	543 340,35 zł	249 112,64 zł
1 contributions and individual donations of a lesser value	0,00 zł	156 228,35 zł
2 public collections (within the meaning of the Act on Public Collections)	543 340,35 zł	92 884,29 zł
Total income from statutory activities	2 309 364,27 zł	1 180 548,92 zł



In the above table, 25 from a total of almost 2,800 donors were presented in the data for 2014, while for the year 2015, the 38 largest donors (of approx. 900 donors - excluding donations collected in collection tins) were presented; at the same time, part of the data was grouped also due to the anonymity of numerous donors. In the case of institutional donors shown in the table, a threshold of donations indicated in the table was set at the level of PLN 2,000. In the case of individual donors shown in the table, a threshold of donations indicated in the table was set at the level of PLN 1,650. In 2014, individual contributions and donations of a lesser value were classified and presented as a public collections.

In 2015, the Foundation conducted public collections of funds (within the meaning of the Act on the principles of conducting public collections of 14 March 2014) on the basis of relevant authorisation granted by the Ministry of Administration and Digitisation:

- 2015/1814/OR "Let's Save Ukrainian World"- the amount of PLN 63,625.89 was collected during the fundraiser;
- 2015/237/OR "Fundraiser for people affected by armed conflict in Ukraine" – the amount of PLN 0.00 was collected during the fundraiser;
- 2015/546/OR "Support for society and the Ukrainian state in the face of the armed conflict in Ukraine" - the amount of PLN 29,258.40 was collected during the fundraiser.

In 2015, the Warsaw City Office granted to the Foundation the right to use, free-of-charge, a building with an area of 1,301.54 square meters located at 63 Nowy Świat Street (for purposes related to the operation of the aid centre "Ukrainian World"). **Additional revenue of the Foundation for 2015, estimated according to the market value of a free-of-charge rental, is PLN 1,249,478.40.**

The total amount of revenues from statutory activities obtained in the form of donations and adjusted upwards due to the free-of-charge rental, amounts to PLN 2,690,948.72.

- **Revenues from business activity**

Specification	31.12.2014	31.12.2015
1 Services of promotion/advertising of Wola District of the Warsaw Capital City	3 000,00 zł	0,00 zł
2 Training services	0,00 zł	50 465,00 zł
Total	3 000,00 zł	50 465,00 zł



- **Other operating income**

Specification	31.12.2014	31.12.2015
1 Minor rounding, adjustment of valuations	1,44 zł	569,58 zł
2 Compensation for damage (broken display window)	0,00 zł	870,36 zł
3 Open Profit - charging with costs of interest from VAT	359,00 zł	0,00 zł
4 Financial result for 2013	288 402,08 zł	0,00 zł
5 Re-invoicing of costs (ink for the printer)	0,00 zł	128,00 zł
6 Financial result for 2014	0,00 zł	208 135,07 zł
Total	288 762,52 zł	209 703,01 zł

- **Financial income**

Specification	31.12.2014	31.12.2015
1 Interest on funds deposited in the bank account	0,00 zł	0,00 zł
2 Positive realised foreign exchange gains	8 190,67 zł	753,39 zł
3 Positive unrealised foreign exchange gains	3 032,36 zł	493,80 zł
Total	11 223,03 zł	1 247,19 zł

- **The costs of implementation of the statutory tasks**

Specification	31.12.2014	31.12.2015
1 Office supplies, small office equipment	29 204,77 zł	0,00 zł
2 The costs of the media in the office (electricity, water)	676,02 zł	0,00 zł
3 Translation services	204 387,57 zł	87 428,82 zł
4 Concerts (organising the Chopin concerts)	27 690,00 zł	70 430,05 zł
5 Other services (cleaning, transport, telecommunications, bank charges, insurance)	46 425,81 zł	34 411,10 zł
6 Internet services (Google)	0,00 zł	234 134,09 zł
7 Remuneration under employment contracts	118 527,02 zł	90 048,54 zł
8 Remuneration under civil law contracts	153 579,03 zł	284 678,39 zł
9 Social security contributions paid by Employer under employment contracts	24 542,30 zł	18 078,98 zł
10 Social security contributions paid by Employer under civil law contracts	24 023,45 zł	40 465,13 zł
11 Medical examination, safety training of employees	641,30 zł	3 686,70 zł
12 Business trips - flight tickets, train tickets	427 184,43 zł	77 478,89 zł
13 Business trips - hotels	174 450,28 zł	28 687,84 zł
14 Business trips - taxi services, local transport	35 434,35 zł	9 769,47 zł
15 Business trips - restaurants	49 112,77 zł	9 465,38 zł
16 Business trips - daily subsistence allowances	23 630,26 zł	6 969,77 zł
17 Business trips - other costs	17 965,90 zł	1 922,95 zł
18 Business trips - travel insurance	5 173,49 zł	2 430,00 zł
19 Representation	946,46 zł	1 334,76 zł
20 Scholarships	3 700,00 zł	0,00 zł
21 Grants allocated for cultural activities/exhibitions	37 847,70 zł	6 944,65 zł
22 Taxes and fees	2 383,82 zł	5 930,00 zł
23 Humanitarian aid (for the needy in Ukraine and Poland)	757 743,04 zł	284 248,96 zł
Total	2 165 269,77 zł	1 298 544,47 zł



The above-mentioned business trip expenses relate to a number of trips both within the territory of Poland and to the following countries: Ukraine, Czech Republic, France, Belgium, Finland, Lithuania, Spain, Italy, Germany, Austria, Switzerland, the United States, Russia, Great Britain.

- **Administrative costs**

Specification	31.12.2014	31.12.2015
1 Consumption of materials and energy	3 536,41 zł	1 858,63 zł
2 Postal and courier services	8,40 zł	104,47 zł
3 IT services (including support of Google)	13 369,13 zł	18 384,81 zł
4 Telecommunication services	13 817,14 zł	10 926,16 zł
5 Accounting services	46 010,15 zł	54 552,01 zł
6 Bank charges	7 790,34 zł	5 207,72 zł
7 PR Support	15 189,57 zł	17 367,48 zł
8 Rental of the office in Brussels	25 795,90 zł	35 762,14 zł
9 Other services	5 326,03 zł	22 981,89 zł
10 Taxes and fees, including VAT due	31 681,74 zł	7 268,95 zł
11 Salaries - employment contracts	41 198,39 zł	0,00 zł
12 Social insurance and other contributions	8 544,55 zł	0,00 zł
13 Other costs	102,97 zł	165,57 zł
Total	212 370,72 zł	174 579,83 zł

- **Other operating costs**

Specification	31.12.2014	31.12.2015
1 Interest	0,00 zł	0,00 zł
2 Costs of fiscal interest and seizure by a bailiff	14,40 zł	0,00 zł
3 Derecognition of differences and roundings	1,87 zł	2 688,51 zł
5 Membership fees of the European Policy Centre	1 350,99 zł	2 090,99 zł
Total	1 367,26 zł	4 779,50 zł

- **Financial costs**

Specification	31.12.2014	31.12.2015
1 Interest on outstanding tax and social contributions	3 129,10 zł	846,23 zł
2 Bank interest	0,14 zł	10,08 zł
3 Negative realised foreign exchange gains	14 935,65 zł	3 448,79 zł
4 Negative unrealised foreign exchange gains	5 982,11 zł	3 070,10 zł
Total	24 047,00 zł	7 375,20 zł

- **Structure of the profit and loss account**

Specifications	rok 2014	rok 2015
Revenues	2 612 349,82 zł	1 441 964,12 zł
Expenses	2 403 054,75 zł	1 485 279,00 zł
Excess of revenues over expenses	209 295,07 zł	- 43 314,88 zł

4. SETTLEMENT OF MAIN ITEMS DIFFERENTIATING INCOME TAX BASE FROM GROSS FINANCIAL RESULT



	Specification	2014	2015
I	Revenues indicated in the profit and loss account	2 612 349,82	1 441 964,12
-	The excess of revenues over expenses of the previous year	288 402,08	208 135,07
-	Grants received in the previous year in the part concerning spending in the current year	-	-
-	Grants received in the previous year in the part concerning spending in the following year	-	-
-	Non-tax revenues	3 032,36	493,80
-	Off-balance tax income - free-of-charge rental of the building located at 63 Nowy Świat Street	947 185,24	1 249 478,40
	Taxable income	3 268 100,62	2 482 813,65
II	Costs indicated in the profit and loss account	2 403 054,75	1 485 279,00
-	the excess of costs over revenues of the previous year	-	-
-	non-tax costs	21 556,04	5 245,80
-	paid interest and budgetary costs	3 129,09	855,52
	Tax deductible expenses	2 378 369,62	1 479 177,68
III	Income due to Corporate Income Tax	889 731,00	1 003 635,97
IV	Free of taxation revenues (income), including:	883 626,80	1 002 779,97
	Free revenues (income) (Art. 17, section 1, item 4)	883 626,80	1 002 779,97
V	Taxable income	6 104,20	856,00
VI	Income tax	1 160,00	163,00

The Foundation is exempt from income tax from legal persons pursuant to Art. 17 of the Law on Income Tax From Legal Persons, item 1, paragraph 4 - in the part allocated for its statutory activities.

5. ADDITIONAL INFORMATION AND EXPLANATION

- Average annual employment on the basis of employment contracts in the fiscal year amounted to:

In 2014 – 3,75

In 2015 – 2,92

The Foundation employed staff in the following positions: Project Coordinator for the East; Expert on Communications with the East and Project Coordinator.



The gross amount of salaries under employment contracts was:

In 2014 – PLN 159,725.41

In 2015 – PLN 90,048.54

- Employment on the basis of civil law contracts in the fiscal year was as follows:

In 2014 – 46 contracts, 30 contractors / performers

In 2015 – 46 contracts, 14 contractors / performers

The gross amount of remunerations under civil law contracts was:

In 2014 – PLN 153,579.03

In 2015 – PLN 284,678.39

- Neither Members of the Board and the Management Board nor the Foundation received any remuneration for their functions.
- The Foundation did not grant any warranties, guarantees; it has no contingent liabilities.
- There are no agreements not included in the balance sheet.
- The Foundation did not grant any loans or benefits to persons who are members of the governing bodies.
- After the balance sheet date, there were no significant events not included in the financial statement.

In the financial year 2015, no adjustments were made for the previous years.

Warsaw, 31 March, 2016.

.....
Dominik Stacherski
(person responsible for the bookkeeping)

.....
Lyudmyla Kozlovska
(President of the Board)

.....
Tomasz Czuwara
(Member of the Board)

Balance Sheet as of 31 December, 2015

The balance sheet prepared in accordance with Art. 45 and Annex 4 of the Accounting Act of 29 September 1994, as amended

Line	Assets	Status as of		Line	Liabilities	Status as of	
1	2	31.12.2014	31.12.2015	1	2	31.12.2014	31.12.2015
A	Fixed assets	-	-	A	Equity	222 879,07	- 28 477,88
I	Intangible assets	-	-	I	Statutory fund	15 000,00	15 000,00
1	Finished research and development costs	-	-	II	Revaluation reserve	-	-
2	Goodwill	-	-	III	Net financial result for the year	207 879,07	- 43 477,88
3	Other intangible assets	-	-	1	Excess of revenues over costs (positive value)	207 879,07	-
4	Advance payments for intangible assets	-	-	2	Excess of costs over revenues (negative value)	-	- 43 477,88
II	Tangible fixed assets	-	-			-	-
1	Fixed assets	-	-			-	-
a	Land (including perpetual usufruct right to land)	-	-			-	-
b	Buildings, premises and civil engineering facilities	-	-			-	-
c	Technical devices and machinery	-	-			-	-
d	Means of transport	-	-			-	-
e	Other fixed assets	-	-			-	-
2	Fixed assets under construction	-	-			-	-
3	Advance payments for fixed assets under construction	-	-			-	-
III	Long-term receivables	-	-			-	-
1	From related entities	-	-			-	-
2	From other entities	-	-			-	-
IV	Long-term investments	-	-			-	-
1	Real estate	-	-			-	-
2	Intangible assets	-	-			-	-
3	Long-term financial assets	-	-			-	-
a	in related entities:	-	-			-	-
-	stocks or shares	-	-			-	-
-	Other securities	-	-			-	-
-	granted loans	-	-			-	-
-	other long-term assets	-	-			-	-
b	in related entities:	-	-			-	-
-	stocks or shares	-	-			-	-
-	Other securities	-	-			-	-
-	granted loans	-	-			-	-
-	other long-term financial assets	-	-			-	-
4	other long-term investments	-	-			-	-
V	Long-term prepayments	-	-			-	-
1	Assets due to deferred income tax	-	-			-	-
2	Other prepayments	-	-			-	-

Balance Sheet as of 31 December, 2015

The balance sheet prepared in accordance with Art. 45 and Annex 4 of the Accounting Act of 29 September 1994, as amended

Line	Assets	Status as of		Line	Liabilities	Status as of	
	2	31.12.2014	31.12.2015		2	31.12.2014	31.12.2015
B	Current assets	322 557,95	100 373,59	B	Liabilities and reserves for liabilities	99 678,88	128 851,47
I	Reserves	-	-	I	Reserves for liabilities	-	-
1	Materials	-	-	1	Reserves due to deferred income tax	-	-
2	Semi-finished products and works in progress	-	-	2	Reserves for retirement and similar benefits	-	-
3	Finished products	-	-	a	long-term	-	-
4	Goods	-	-	b	short-term	-	-
5	Advance payments for deliveries	-	-	3	Other reserves	-	-
II	Short-term receivables	105 485,47	92 570,64	a	long-term	-	-
1	Receivables from related entities	3 517,62	-	b	short-term	-	-
a	due to deliveries and services, with maturity date:	-	-	II	Long-term liabilities	-	-
-	up to 12 months	-	-	1	to related entities	-	-
-	over 12 months	-	-	2	to other entities	-	-
b	others	3 517,62	-	a	Credits and loans	-	-
2	Receivables from other entities	101 967,85	92 570,64	b	due to debts securities issue	-	-
a	due to deliveries and services, with maturity date:	-	-	c	Other financial liabilities	-	-
-	up to 12 months	-	-	d	Others	-	-
-	over 12 months	-	-	III	Short-term liabilities	99 678,88	128 851,47
b	due to taxes, subsidies, customs duties, social and health care insurance	-	-	1	to related entities	7 741,33	33 778,93
c	others	81 267,85	51 884,64	a	due to deliveries and services, with maturity date:	14,76	21,62
d	claimed at court	20 700,00	40 686,00	-	up to 12 months	14,76	21,62
III	Short-term investments	211 394,04	6 206,41	-	more than 12 months	-	-
1	Short term financial assets	211 394,04	6 206,41	b	Others	7 726,57	33 757,31
a	in related entities	-	-	2	to affiliated entities	91 937,55	95 072,54
-	stocks or shares	-	-	a	Credits and loans	-	-
-	other securities	-	-	b	due to debts securities issued	-	-
-	granted loans	-	-	c	Other financial liabilities	-	-
-	other short-term financial assets	-	-	d	due to deliveries and services, with maturity date:	29 981,30	49 160,02
b	in related entities	-	-	-	up to 12 months	29 981,30	49 160,02
-	stocks or shares	-	-	-	over 12 months	-	-
-	other securities	-	-	e	Advance payments received for deliveries	-	-
-	granted loans	-	-	f	Promissory notes payable	-	-
-	other short-term financial assets	-	-	g	due to taxes, customs duties, insurance and other fees	40 591,21	27 995,18
c	cash and cash equivalents	211 394,04	6 206,41	h	due to remuneration	2 505,34	4 194,69
-	cash in hand and at bank	211 394,04	6 206,41	i	others	18 859,70	13 722,65
-	other cash	-	-	3	Special funds	-	-
-	other cash equivalents	-	-	IV	Accruals	-	-
2	Other short-term investments	-	-	1	Negative goodwill	-	-
IV	Short-term prepayments	5 678,44	1 596,54	2	Other accruals	-	-
		-	-	a	long-term	-	-
		-	-	b	short-term	-	-
	Balance sheet total	322 557,95	100 373,59		Balance sheet total	322 557,95	100 373,59

Warsaw, 31 March, 2016

Signatures:

Dominik Stacherski
(person responsible for bookkeeping)

Lyudmyla Kozlovskaya
(President of the Board)

Tomasz Czuwara
(Member of the Board)

PROFIT AND LOSS ACCOUNT for the period of 1 January, 2015 - 31 December, 2015

The balance sheet prepared in accordance with Art. 45 and Annex 4 of the Accounting Act of 29 September 1994, as amended

1	2	01.01.2014-31.12.2014	01.01.2015-31.12.2015
A	Revenues:	2 312 364,27	1 231 013,92
1	Net revenue from services, goods and materials, including:		
	from related entities	3 000,00	50 465,00
I	Net revenue from sales of services		-
II	Net revenue from sales of goods and materials	3 000,00	50 465,00
2	Revenue from the statutory activities		-
I	Gross contributions under the Charter	2 309 364,27	1 180 548,92
II	Other revenue under the Charter		-
B	Costs	2 165 269,77	1 298 544,47
1	Costs of services, goods and materials, including:		
	- to related entities		-
I	Cost of providing the services sold		-
II	The value of sold goods and materials		-
2	The costs of implementation of statutory tasks	2 165 269,77	1 298 544,47
C	Financial result of the activities (positive or negative result) (A-B)	147 094,50	- 67 530,55
1	Gross profit (loss) on sales	3 000,00	50 465,00
2	Financial result of the statutory activities (positive or negative result)	144 094,50	- 117 995,55
D	Administrative costs	212 370,72	174 579,83
1	Consumption of materials and energy	3 536,41	1 858,63
2	Outsourced services	127 306,66	165 286,68
3	Taxes and fees	31 681,74	7 268,95
4	Salaries, social security contributions and other fees	49 742,94	155,00
5	Depreciation	-	-
6	Others	102,97	10,57
E	Other revenue (not listed in items A and G)	288 762,52	209 703,01
F	Other costs (not listed in items B, D and H)	1 367,26	4 779,50
G	Financial income	11 223,03	1 247,19
H	Financial costs	24 047,00	7 375,20
I	Gross financial result on total activity (positive or negative result) (C-D+E-F+G-H)	209 295,07	- 43 314,88
J	Extraordinary gains and losses		
I	Extraordinary gains - positive value		-
II	Extraordinary losses - negative value		-
K	Total Financial result (I+J)	209 295,07	- 43 314,88
L.	Income tax	1 416,00	163,00
Ł.	Net financial result	207 879,07	- 43 477,88
I	The difference increasing the costs of the following year (negative value)		- 43 477,88
II	The difference in increasing the income of the following year (positive value)	207 879,07	-

Warsaw, 31 March, 2016

Signatures:

Dominik Stacherski
(person responsible for the bookkeeping)

Lyudmyla Kozlovska
(President of the Board)

Tomasz Czuwara
(Member of the Board)